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October 28, 2024

Company name: INTRANCE CO., LTD.

Stock exchange listing: Tokyo Growth

Stock code number: 3237

Representative: He Tongxi, President and Chief Executive Officer

Contact: Masaaki Kitagawa, General Manager

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Notice Regarding Determination of Details of the First Forward Stock Repurchase Agreement

Intrance Co., Ltd. (the "Company") hereby announces that it has finalized the details of the contract regarding the Company's First Forward Stock Repurchase Agreement, which was decided and concluded at the Board of Directors meeting held on May 13, 2024, as follows.

1. Overview of the Agreement

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|------|---|---|
| (1) | Type of Transaction | Forward stock transaction |
| (2) | Settlement Method | Cash Settlement |
| (3) | Forward Purchaser | The company |
| (4) | Forward Seller | EVO FUND |
| (5) | Target Shares | Common stock of the Company |
| (6) | Number of target shares | 1,800,000 shares (3.88% of the total voting rights of the Company as of September 30, 2024.) (Note 1) |
| (7) | Forward Price | 226,230,619 yen |
| (8) | Date of contract | May 13, 2024 |
| (9) | Calculation start date of the base price at the end of the period | October 25, 2024 |
| (10) | Date of Maturity | May 12, 2027
However, the Company and EVO FUND may extend the maturity date on terms to be agreed upon after consultation. |
| (11) | Maturity Settlement Date | The date that is 10 business days after the maturity date or a date separately agreed upon by the Company and Evo Fund, not including the date of maturity. |

(Note 1) Percentage of total voting rights is rounded off to two decimal places.

For details of this matter, please also refer to the "Notice Concerning Execution of Forward Stock Repurchase Agreement and Subscription to the First Series Forward Stock Repurchase Agreement" announced on May 13, 2024.